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August 3, 2004

Via Regular & Certified Mail RRR

Office of the Director
Oregon Department of
Administrative Services
155 Cottage Street NE
Salem, OR 97301-3966

Re. *ORS 30.275 Tort Claims Notice*
Our File No. 5415-252

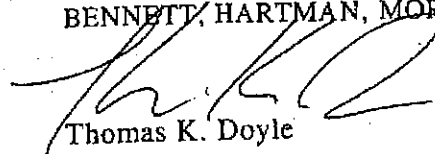
To Whom it May Concern:

Pursuant to ORS 30.275, formal notice is hereby provided of the intent of Ursula White, Bruce N. Reiter, and Margaret Retz to file suit for damages and injunctive relief for breach of fiduciary duty against the Public Employees Retirement Board with regard to its settlement of the *City of Eugene v. State of Oregon*, (Marion County Circuit Court No. 99C-12794)(Supreme Court No. S50617) case, on or about February 23, 2004, and actions taken pursuant to that settlement thereafter.

Additional information regarding the actions alleged to constitute a breach will be provided upon request. All future communication regarding this notice may be directed to this office at the address provided above.

Sincerely,

BENNETT, HARTMAN, MORRIS & KAPLAN LLP



Thomas K. Doyle

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cc: Keith L. Kutler
James P. Baker
Stephen S. Walters
William F. Gary

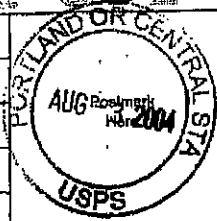
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